



**Ka maea ake te hua, ka whakatō
Te kākano mō ā pōpō.**

Let's harvest the fruit to sow.

About the Lincoln University Foundation

The Lincoln University Foundation is dedicated to sustaining the university's culture of learning and research excellence. Its function is to receive all philanthropic donations and bequests to the university, with the aim of investing and growing Lincoln's endowment.

The entity provides grants for scholarships, awards, or any other activities that will help the university to achieve its aims.

The Foundation was set up in 2019 and is independently run by a Board of Trustees, all of whom are either alumni or actively involved in the governance of Lincoln University.

Donors play a vital role in helping to maintain the university as the respected institution it is today. They allow Lincoln to facilitate excellence in research and education, aimed at unlocking the power of the land to enhance lives and grow the future.

If you would like to discuss supporting future generations of Lincoln students by making a donation or leaving a legacy to the Foundation, please contact Lincoln University Alumni and Development Manager Naomi Wilde at naomi.wilde@lincoln.ac.nz







Entity information

Le a Na e E .	Lincoln University Foundation
T e E . a d Le a Ba .	Charitable Trust Registered under the Charities Act
Re . a . N be	CC57353
E . ' P e M .	
T e e e L . c U . e . F da .	To further the purposes of Lincoln University, to the extent that those purposes are charitable
E . S c e	
T ee	Richard Riddell (Chairperson) Bruce Gemmell Bruce McKenzie Jackie Petter Fiona Hancox Barry Brook (Resigned 21 May 2020) Andy Borland (Appointed 29 June 2020)
Be e .ca .e	Lincoln University
A ea e a .	New Zealand
e a . a Sec	NZ agriculture education, training and research
e a . a S c e	The Foundation's investments are managed by investment advisors. Each year scholarships and grants are made as decided by the Board of Trustees.
Ma . S ce e E . ' Ca a d Re ce	The Lincoln University Foundation has received income from investments during the year
Ma . Me d U ed b e E . Ra . e F d	The Foundation's main source of income is from an investment portfolio
Ma . S ce e F da . ' Ca a d Re ce	Investment revenue is the primary source of funding to the Foundation
E . ' Re .a ce V ee a d D a ed G d Se .ce	The Foundation relies on gifts of volunteer time and expertise to complete work in essential roles such as governance (Board of Trustees), administration and accounting.
C ac De a .	
P .ca Add e	Lincoln University, Cnr Springs Rd and Ellesmere Jct Rd, Lincoln 7647
P a Add e	PO Box 85054, Lincoln University, Lincoln 7647
P e	03 423 0536
E a .	foundation@lincoln.ac.nz

Financial Statements

This statement is to be read in conjunction with the Accounting Policies and Notes to the Peconjunc6B9emenf

	Notes	2020 \$
Assets		
Current Assets		
Bank and Cash	3	12,711
Debtors & Prepayments	3	-
Total Current Assets		12,711
Non Current Assets		
Investments	3	462,347
Total Non Current Assets		462,347
Total Assets		475,058
Liabilities		
Current Liabilities		
Creditors and B 1 TWccrued EP ker-GpyU&tPHTxRE4 Assets		

Lincoln University Foundation Statement of Cash Flows

For the Year Ended 31 December 2020

	2020 \$
Cash Flows from Operating Activities	
Cash Received from	
Interest and Dividends	-
Donations, Fundraising and Other Similar Receipts	30,580
Total Cash Received	30,580
Cash Applied To	
Payments for Prizes and Awards	-
Payments to Suppliers and Employees	(11,352)
Total Cash Applied	(11,352)
Net Cash Flows from Operating Activities	19,228
Cash Flows from Investing & Financing Activities	
Cash Received from	
Capital Transferred from Lincoln University Centennial Trust	437,681
Receipts from Maturing Term Deposits	-
Receipts from Sale of Investments	18,483
Total Cash Received	456,164
Cash Applied To	
Funds Placed on Term Deposit	-
Acquisition of Investments	(462,681)
Total Cash Applied	(462,681)
Net Cash Flows from Investing & Financing Activities	(6,517)
Net Increase /(Decrease) in Cash Held	12,711
Cash at Start of Year	-
Closing Cash	12,711
This is represented by	
ASB Cheque Account	12,711

This statement is to be read in conjunction with the Accounting Policies and Notes to the Performance Report.

3. Analysis of Assets and Liabilities

2020
\$

Assets	
Cash and Deposits	
ASB Bank Account	12,711
ASB Savings Account	-
	12,711
Debtors & Prepayments	
Accrued Interest	-
Debtors	-
Prepayments	-
Investments	
Castle Point Investments	41,786
Milford Asset Management Investments	167,460
Mint Asset Management Investments	88,559
Quay Street Investments	164,542
Total Assets	462,347
Liabilities	
Creditors & Accrued Expenses	
Accrued Expenses	-
Prizes Payable	-
Creditors	

This statement is to be read in conjunction with the Accounting Policies and Notes to the Performance Report.

5. Commitments

The Lincoln University Foundation has contracts in place as follows:

- The Great Group Limited for secretarial services
- Lincoln University for accounting and financial administration services

Lincoln University Foundation has committed to funding \$13,300 of scholarships for Lincoln University for the 12 months from 1 January 2021 (2020 \$5,200).

6. Contingent Liabilities & Guarantees

There are no contingent liabilities or guarantees as at 31 December 2020.

7. Going Concern and Effects of Covid-19 Pandemic

On 11 March 2020 the World Health Organisation declared a global pandemic as a result of the outbreak and spread of COVID-19. Following this, on Wednesday 25 March 2020 the New Zealand Government raised its Alert Level to 4 (which constituted a full lockdown of non-essential services) for an initial 4 week period. The impact of the level 4 to 2 alerts and the subsequent progress of the pandemic in New Zealand and overseas has not negatively affected the viability of the entity as a going concern. However, the full impact on the value of the investment portfolio and the income it generates has yet to be seen. The Foundation is well positioned to respond appropriately in any event, with the ability to adjust its funding of scholarships and grants and manage its overheads appropriately.

The Trustees decided to add an



Find out more at
www.lincoln.ac.nz/About-Lincoln/Lincoln-University-Foundation